

## Chancellor marks **£600m** of secure growth for **UK** economy in Beijing

In Beijing, the UK and China agreed on **£600M** in economic collaborations, with potential to reach **£1B** in five years boosting British businesses, exports, and global cooperation.



# Key Points:

## Economic Gains:

Agreements from the **2025** UK-China Economic and Financial Dialogue are set to boost the UK economy by **£600** million over five years, potentially reaching **£1** billion.

## Trade Advancements:

The removal of market barriers will boost UK exports like pork, wool, poultry, and pet food. Meanwhile, licences and quotas enable firms like HSBC and Schrodgers to expand in China.

## Financial Services:

Enhanced UK-China Stock Connect, OTC bond business, and a planned green bond issuance in London by 2025.

## Shared Commitments:

- Strengthening partnerships in clean energy, sustainable finance, and tackling global challenges.
- Improved channels for addressing sensitive topics like industrial policy and security.

## UK Concerns Raised:

Chancellor Reeves urged China to end support for Russia, addressed rights abuses, cyber threats, and called for fair competition in education and culture.

*The agreements symbolize a significant step toward fostering a balanced and stable UK-China relationship, combining economic growth with open dialogue on critical issues.*

