

UK Government Invests in British SMEs to Lead the Way on Net Zero Air Travel

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The UK Government has launched a new multi-million pound funding programme to help British aerospace SMEs lead the way on net zero air travel. The programme will provide up to £10 million per year to support innovative research projects.

Key Features

- **Government Funding** The UK Government launches a program supporting SME aerospace research for net-zero aviation and job growth.
- **Financial Scope** The program offers up to £10 million per year for high-skilled aerospace jobs in the UK.
- **Focus on Net Zero Aviation** It benefits UK aerospace companies by providing financial support for research aligned with the Net Zero by 2050 commitment.
- **SME Opportunity** The ATI SME program targets small and medium-sized firms, offering a chance to bid for a share of £10 million in total funding per year.
- **Partnership with Innovate UK** The program is delivered in partnership with ATI and Innovate UK.

Key Features

- **Application Timeline** SMEs can apply starting February 2024, aligning with the commitment to Jet Zero.
- **Jet Zero Commitment** The program aligns with the government's commitment to achieving net zero carbon emissions for commercial aircraft by 2050.
- **Grant Size and Job Boost** SMEs can bid for grants of up to £1.5 million each, boosting high-skilled jobs.
- **Building on ATI Success** The program builds on the success of the ATI program, demonstrating the government's commitment with a funding injection of £685 million in 2022.
- **Networking Opportunities** The ATI Hub facilitates connections between start-ups, SMEs, and larger organizations.