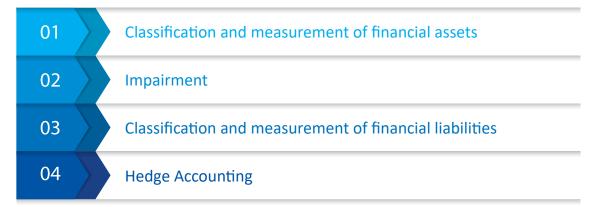
IFRS 9

Financial Instruments

The International Accounting Standards Board (IASB) completed the final element of its comprehensive response to the financial crisis by issuing IFRS 9 Financial Instruments on 24th July 2014. The package of improvements introduced by IFRS 9 includes a logical model for classification and measurement, a single, forward-looking 'expected loss' impairment model and a substantially-reformed approach to hedge accounting. The new Standard is applicable for an annual reporting period beginning on or after 01 January 2018.

IFRS 9 which replaced IAS 39, introduced new requirements for:



IFRS 9 includes



IFRS 9 impacted following major areas of financial statements:

