

Internal Audit of the Organization

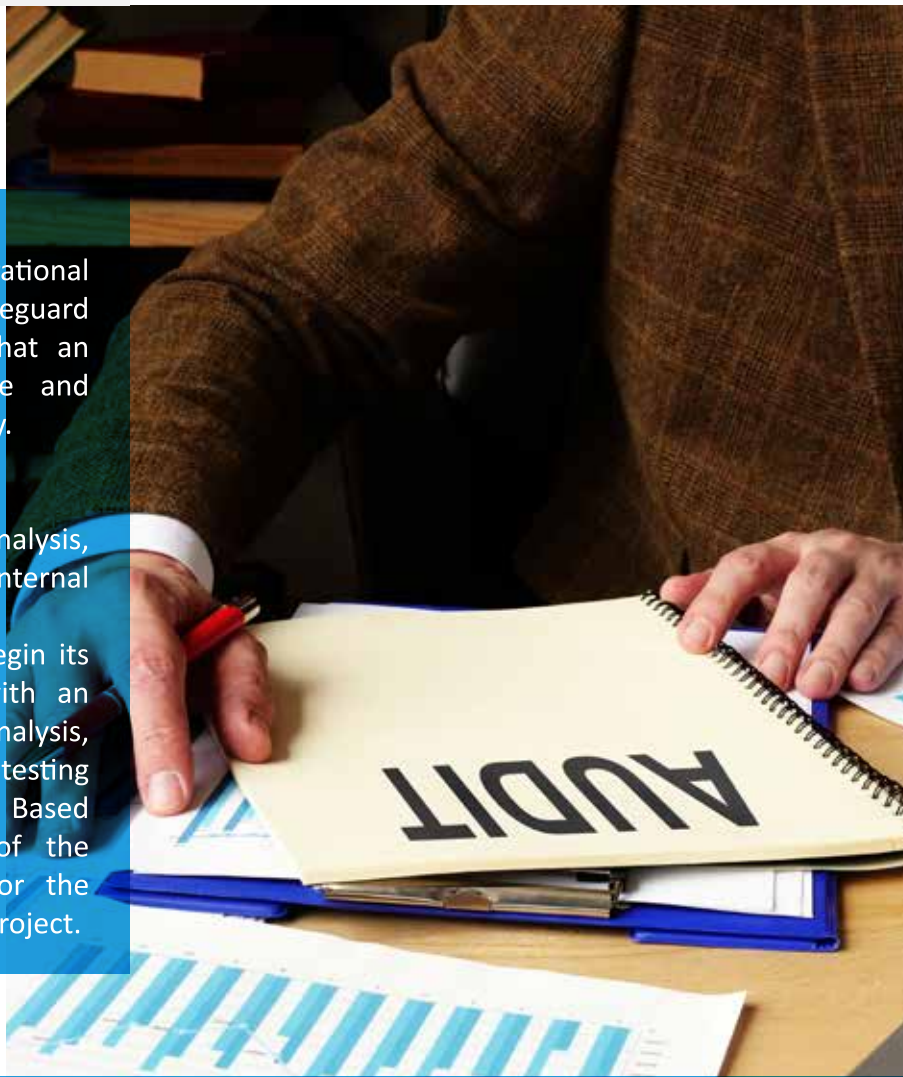
Need for Internal Audit Services:

- An internal audit is essential to maintain operational efficiency and financial reliability and to safeguard assets. It provides independent assurance that an organization's risk management, governance and internal control process are operating effectively.

What we offer:

- Our Internal Audit service provide strategic analysis, client risk assessment, development of an internal audit plan and Internal Audit Execution.
- We recognize that the Company intends to begin its internal auditing program by contracting with an outside office. This program will include risk analysis, an internal audit program and internal audit testing using cutting-edge technologies and methods. Based on our conversations and understanding of the management of the Client's expectations for the internal audit function, we will plan the entire project.

Our ability to provide Internal Audit Services is based on our ongoing services which are the followings:



Approach & Methodology for Internal Audit Services:

01 Pre-Commencement Activities

- Finalization of Objective & Scope of Internal Audit.
- Responsibility for the Identification of Risk lying with the Management.

03 Review of Audit workings

- Review and monitor the work of the team including the Sampling methodology.
- Performing Risk Assessment.
- Execution of Internal Audit Program through analytical and substantive testing procedures.
- Identifying control weaknesses and recommending remedial actions for identified weaknesses.
- Accountability & Authority.
- Identification of observations.
- Documentation & Working Papers.

02 Understanding the entity and planning

- Identify key areas requiring Audit.
- Planning of Internal Audit on the basis of defined scope.
- Discussion of Plan with Management.
- Initial Meeting (Kick-off Meeting).
- Allocation of Resources.
- Development of an Audit Program/ Test Plan to check the operational effectiveness of controls.
- Understanding the resources about processes & objectives.

04 Discussion & Reporting

- Discussion of Gaps identified with the Process owners.
- Deliver a report detailing the findings and suggestions to the executive management for comment for each department/area covered by the scope.
- Submission of the draft report.
- Submission of the final report.

Contact Us