

KEY HIGHLIGHTS OF THE UK BUDGET (2024-25)



VAT REGISTRATION
THRESHOLD FROM
£85,000 TO £90,000



EXCISE DUTY ON
VAPING PRODUCTS



TAX RELIEF FOR CRE-
ATIVE INDUSTRIES,
MUSEUMS, GALLER-
IES AND THEATRES



5P CUT IN FUEL
DUTY WILL
CONTINUE




EMPLOYEE NATIONAL
INSURANCE FROM
10% TO 8%




SELF-EMPLOYED NIC
FROM 8% TO 6%

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CHILD BENEFIT
THRESHOLD
INCREASED TO
£60,000



CANCER AND EPILEPSY
WITH AN ADDITIONAL
£45M INCLUDING £3M
FOR CANCER
RESEARCH UK



£650M INVESTMENT
FOR VACCINE
MANUFACTURING
HUB



£3.4 BILLION FOR
NHS DIGITAL
TRANSFORMATION



£230 MILLION FOR
SPEEDING POLICE
RESPONSE



£100M OF LEVELLING
UP FUNDING

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NEW BRITISH ISA
WHICH WILL ALLOW
AN ADDITIONAL £5,000
ANNUAL INVESTMENT
FOR INVESTMENTS IN
UK EQUITY WITH ALL
THE TAX ADVANTAGES
OF OTHER ISAS




ALCOHOL DUTY
FREEZE UNTIL
FEBRUARY 2025




HOUSEHOLD
SUPPORT FUND FOR
ANOTHER 6 MONTHS

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